ShapeShift

WEEKLY DIGEST

ShapeShift Becomes the First Porter Finance Launch Partner

We are excited to announce ShapeShift DAO as the first official launch partner of Porter Finance! Since being the first company to fully dissolve into a DAO, ShapeShift has been a pioneer in the DAO space. We look forward to showcasing the power of debt markets to help raise capital sustainably and predictably alongside Porter Finance.

ShapeShift Migrates Native Wallet

Migrating your ShapeShift native wallet to our new open source web app just got easier—and it opens up the world of DeFi in a single interface! Users who created a native ShapeShift wallet via our mobile app or beta.shapeshift.com can enter their ShapeShift email and password to import their existing ShapeShift wallet from the legacy app to the new open source web app.

Proposal: GIV Treasury Swap and Liquidity Provision Passes

The proposal to create a $1,000,000 FOX / GIV liquidity pool by swapping FOX tokens from the ShapeShift DAO treasury for GIV tokens from the Giveth DAO treasury, then adding the tokens to a combined liquidity pool has passed! This involves taking a total allocation of $500,000 worth of FOX tokens from the treasury to create a FOX / GIV liquidity pool.
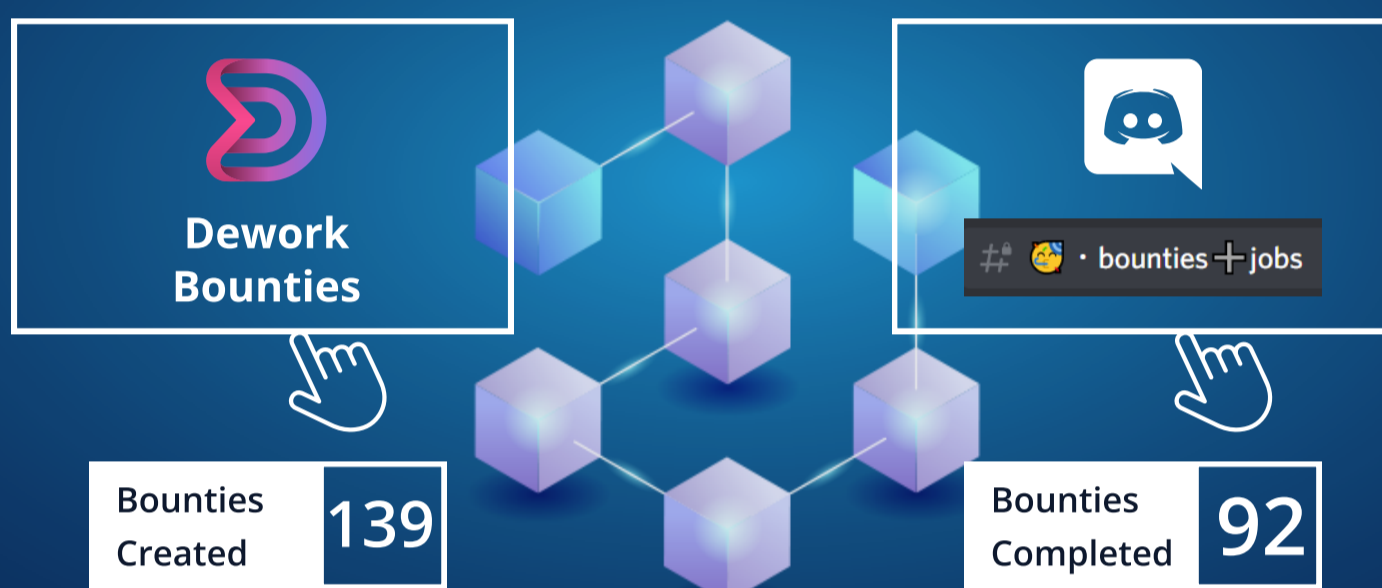
ENGINEERING BOUNTIES

The Engineering Workstream is an integral part of the ShapeShift DAO. Our mission is to build an open-source, community-owned, free-to-use interface in the DeFi universe. We are looking for contributors to join us on this journey and get involved in our growing community of open-source developers.

The ShapeShift DAO has many flavors of bounties, but most of our engineering bounties are small features, improvements, or bug fixes that can be made in a single Pull Request by a contributor. These bounties are attached to issues in Github and we use Dework as an

incentivization layer. This means that contributors are rewarded in FOX, our governance token, and become owners of the very platform they are helping to build.

Ready to dive in? Here are some helpful links below.

Dework Bounties

🖱

● bounties + jobs 🖱

Bounties Created	**139**

Bounties Completed	**92**

TOP STORIES

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With the passing of SCP-78, the ShapeShift TMDC (Treasury Management and Diversification Committee) has been empowered to use Porter Finance to achieve its mandate of increasing the amount of stablecoins the DAO holds. To ensure funding for DAO operations, the TMDC created the mandate to increase its treasury stablecoin holdings to over $10M through various strategies. The passing of Proposal SCP-78 means Porter Finance will be one of these strategies.

This kicks off the beginning of a harmonious relationship between ShapeShift and Porter Finance. As an early user, ShapeShift has given invaluable product feedback to Porter Finance, and contributed to the design of their first products: simple and convertible bonds. We look forward to working with ShapeShift to continue iterating and solving the problems DAOs are facing! ShapeShift, once again, finds themselves on the bleeding edge of innovation by helping build out the nascent DAO credit market.

In true Web3 fashion, ShapeShift DAO will also receive ownership in the Porter protocol for being part of the launch cohort. This aligns Porter with ShapeShift DAO's interests and also rewards ShapeShift DAO for their early support.

Read more...

ShapeShift Migrates Native Wallet

To Continue Accessing your ShapeShift Account, You Must Back Up Your 12-Word Secret Recovery Phrase. Reminder: **Never under any circumstances share your Secret Recovery Phrase with anyone or enter it into a website.**


This will only have to be done once as we no longer hold/track user account information—no more log-ins! Before this update, if our users wanted to import their native wallet into our they had to pull the seed phrase from the mobile app and manually enter it into the new v2 web app—a considerable inconvenience! Logging in is simpler than ever, and entering your credentials via email and password is a one-time occurrence. After importing your account to our open-source app, your wallet will be saved and can be used in all the ways you have used ShapeShift previously!

We are very excited to continue offering you more assets, capabilities, and features as we explore the innovation in DeFi. If you have any questions, please read the Help Desk article or submit a ticket to the official ShapeShift helpdesk.

Visit app.shapeshift.com to migrate to our open-source web app now!

Read more...

Proposal: GIV Treasury Swap and Liquidity Provision Passes
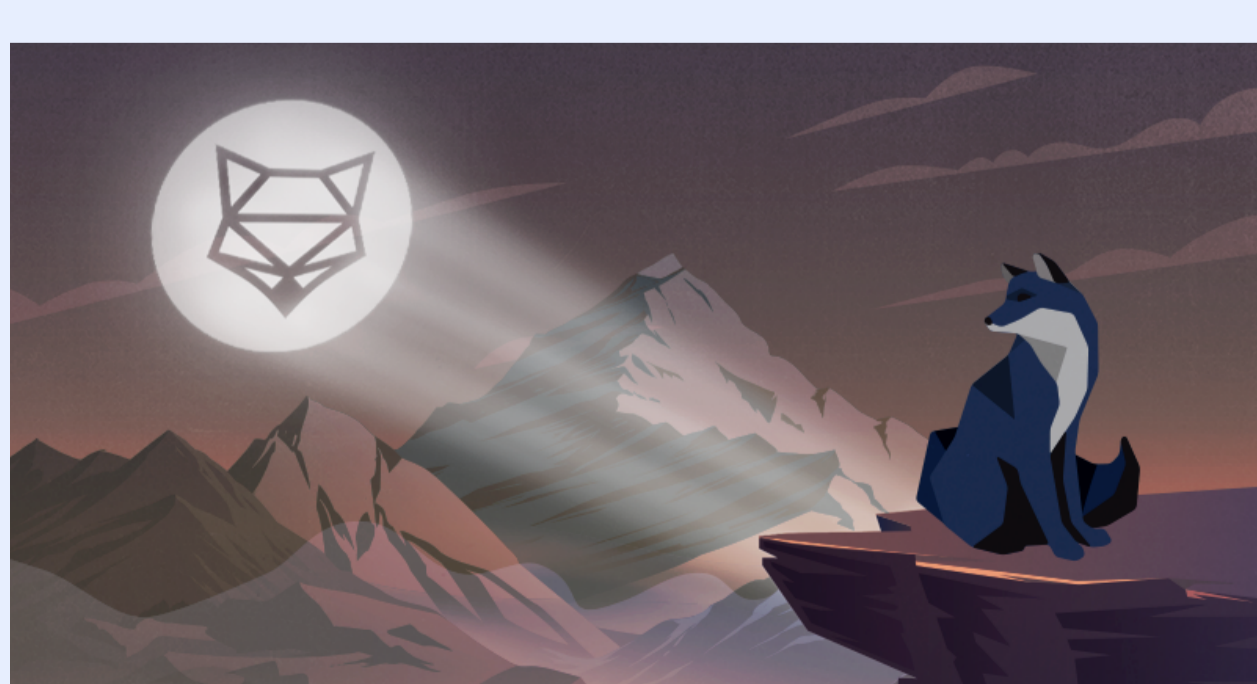
ShapeShift will initially swap $250,000 worth of the FOX tokens to the Giveth DAO for $250,000 worth of GIV tokens. We will then take the GIV tokens we receive, pair them with the remaining $250,000 of FOX tokens from the initial allocation, and deposit them together into a new FOX / GIV liquidity pool. At the same time, Giveth DAO will take the $250,000 in FOX tokens they receive, match them with a further $250,000 in GIV tokens, and deposit them into the same FOX / GIV liquidity pool.

The result is a liquidity pool with $1,000,000 in liquidity. Shapeshift and Giveth have complementary goals around decentralizing finance and creating new ways for individuals to access funding. We shall be the pathway into this borderless financial system; an open-source, multi-chain, self-custody crypto platform enabling billions to achieve financial sovereignty.

Giveth is a community focused on Building the Future of Giving using blockchain technology. Our intention is to support and reward the funding of public goods by creating open, transparent and free access to the revolutionary funding opportunities available within the Ethereum ecosystem.

Read more...

Let's DAO It!

🎉 "Best Day Ever!"

ShapeShift